

115TH CONGRESS
1ST SESSION

S. _____

To amend the National Flood Insurance Act of 1968 to provide relief from surcharges to small businesses and nonprofit organizations.

IN THE SENATE OF THE UNITED STATES

Mr. WICKER introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To amend the National Flood Insurance Act of 1968 to provide relief from surcharges to small businesses and nonprofit organizations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Sur-
5 charge Relief Act”.

6 **SEC. 2. RELIEF FROM SURCHARGE.**

7 Section 1308A(a) of the National Flood Insurance
8 Act of 1968 (42 U.S.C. 4015a(a)) is amended—

9 (1) in the first sentence, by striking “The Ad-
10 ministrator” and inserting the following:

1 “(1) IN GENERAL.—Except as provided in para-
2 graph (2), the Administrator”;

3 (2) by adding at the end the following:

4 “(2) RELIEF FOR SMALL BUSINESSES AND
5 NONPROFITS.—

6 “(A) DEFINITION.—In this paragraph, the
7 term ‘covered small business or nonprofit orga-
8 nization’ means a small business concern (as
9 defined in section 3 of the Small Business Act
10 (15 U.S.C. 632)) or an organization that is de-
11 scribed in section 501(c)(3) of the Internal Rev-
12 enue Code of 1986 and is exempt from taxation
13 under section 501(a) of such Code that owns
14 not fewer than 3 structures that are located on
15 a single property.

16 “(B) RELIEF.—The Administrator may
17 not impose a surcharge under this section for a
18 policy for flood insurance coverage under the
19 National Flood Insurance Program for a cov-
20 ered small business concern or nonprofit organi-
21 zation with respect to more than 2 detached
22 units or buildings located on a single property
23 if the covered small business or nonprofit orga-
24 nization certifies to the Administrator that the
25 savings from the surcharge not being imposed

1 shall be used for flood mitigation on the prop-
2 erty on which the units or buildings are lo-
3 cated.”.